



INSURANCE REQUIREMENT DISCLOSURE

This Insurance Requirement Disclosure ("Disclosure") is issued by Quality Local Contractors ("QLC"), a Canadian-based business with future plans for U.S. expansion, to specify the minimum insurance coverage required for contractors operating through QLC's platform.

1. Purpose

- The purpose of this Disclosure is to ensure that all contractors maintain adequate insurance coverage to protect themselves, their clients, and QLC from potential liabilities.
- Contractors must provide proof of insurance upon registration and maintain active coverage throughout their engagement with QLC.

2. Minimum Insurance Requirements

- All contractors operating through QLC's platform must maintain the following minimum insurance coverage:

1) General Liability Insurance

- a) Minimum coverage of \$[X] million per occurrence.
- b) Covers bodily injury, property damage, and personal injury claims.
- c) Must name QLC as an additional insured where applicable.

2) Workers' Compensation Insurance *(if required by law in the Contractor's jurisdiction)*

- a) Covers workplace injuries and occupational illnesses for the Contractor's employees and subcontractors.
- b) Proof of exemption may be required if the Contractor operates as a sole

proprietor with no employees.

3) Professional Liability Insurance (Errors & Omissions Insurance) (if applicable to trade)

- a) Minimum coverage of **[\$X] million** per claim.
- b) Protects against claims related to negligence, errors, or omissions in professional services.

4) Commercial Auto Insurance (if using vehicles for work purposes)

- a) Minimum coverage of **[\$X] million** per accident.
- b) Covers liability for bodily injury and property damage caused by the Contractor's vehicle during business operations.

3. Proof of Insurance and Compliance

- Contractors must submit a valid Certificate of Insurance (COI) before being approved on QLC's platform.
- Contractors must ensure their insurance policies remain active and provide updated proof of coverage upon request.
- Failure to maintain required insurance coverage may result in suspension or termination of access to QLC's platform.

4. Additional Requirements and Exclusions

- QLC reserves the right to adjust insurance requirements based on:
 - 1) Contractor's trade and level of risk.
 - 2) Local, provincial, federal, or U.S. state regulations.
 - 3) Project-specific insurance needs.
- The Contractor is responsible for securing any additional coverage required for specialized work or client-specific contracts.

- QLC shall not be liable for any claims, damages, or losses resulting from a Contractor's failure to maintain adequate insurance coverage.

5. Governing Law

- This Disclosure shall be governed by the laws of the Province of Ontario, Canada. Upon QLC's U.S. expansion, applicable U.S. state laws shall also apply.